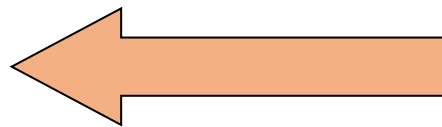




**SHRI PANDURANG GRAMIN VIKAS PRATISHTHANS**  
**Dilip Walse Patil Arts, Commerce Science College**  
**Nimgaonsawa.**  
**Tal-Junnar, Dist-Pune 410504**



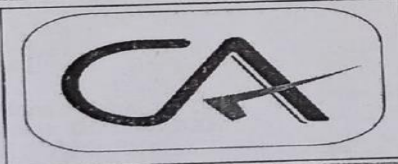
**Balance Sheet**  
**Receipt & Payment**  
**(Audited Statement)**  
**2020-21**



**This Colour Indicates Total  
Expenditure Excluding Salary**

**AUDIT REPORT**  
**2020-2021**

SHRI. PANDURANG GRAMIN VIKAS PRATISHTAN'S  
**Dilip Walse Patil Art, Commerce & Science College,**  
**NIMGAON SAWA, PUNE**



**M/S Uday A. Patil & Associates**  
**CHARTERED ACCOUNTANTS**  
Office No. 219/220, A wing, Jai Ganesh Vision,  
Akurdi, Pune -411 035  
Phone No. 020-46781514



# UDAY A. PATIL & ASSOCIATES CHARTERED ACCOUNTANTS

## AUDIT REPORT

To  
The President,  
Shri Pandurang Gramin Vikas Pratishtan,  
Nimgaon Sawa, Tal - Junnar, Dist - Pune.

We have audited the attached Balance Sheet of Dilip Walse Patil Art, Commerce & Science College, Nimgaon Sawa, Tal - Junnar, Dist.- Pune Branch of 'Shri Pandurang Gramin Vikas Pratishtan,' as on 31<sup>st</sup> March 2021 and Income & Expenditure Account of this Branch for the year ended on that date annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to Notes forming part of Accounts, we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
3. In our opinion, the branch has kept proper books of account as required by law so far as it appears from our examination of these books.
4. In our opinion, the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. In our opinion and to the best of our information and according to the explanation given to us, these financial statements together with the schedules attached thereto and read with the Accounting Policies and Notes Forming Part of the Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India :-
  - a. In the case of Balance Sheet, of the state of affairs of the Branch as at 31.03.2021 &
  - b. In the case of Income & Expenditure A/c, the Surplus for the year ended on that date.
6. Report of Auditors under Section 33 & 34 read with Rule 19 and Statement in Schedule IX-C Maharashtra Public Trust Act have not been annexed to branch's Statements of Accounts since the same are required to be submitted by us along with Consolidated Statements of Accounts of Shri Pandurang Gramin Vikas Pratishtan, Pune.

Place: Pune  
Date: 06.01.2022

For M/s Uday A. Patil & Associates  
Chartered Accountants

CA. Uday A Patil  
Proprietor [M.No.130115]  
UDIN : 22130115AAAAAG9734



**DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE**

**The Maharashtra Public Trust Act, 1950**

**Schedule VIII [Vide Rule 17(1)]**

**Name Of The Trust: SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**

**Registration No. Mah./1093/1-96/PUNE Dated: 11.01.1996**

**BALANCE SHEET AS AT 31ST MARCH 2021**

Funds & Liabilities	Sch	Amount ₹	Property & Assets	Sch	Amount ₹
<b>Trust Funds or Corpus</b> Balance as per last Balance Sheet Adjustments during the year Membership Fees Donations			<b>Immovable Properties (at cost)</b>	<b>1</b>	
<b>Branch / divisions</b>		(15,58,421)	<b>Investments and Deposits</b>		3,500
<b>Other Earmarked Funds</b> (created under the provisions of the trust deed or scheme or out of the income) Depreciation & Amortization Fund Reserve Fund Any Other Fund	<b>1</b>	18,14,658	<b>Movable Properties (at cost)</b> Balance as per last Balance Sheet Additions during the year Disposals during the year	<b>1</b>	20,61,001 1,78,506
<b>Loans (Secured or Unsecured)</b> From Trustees From Others		-	<b>Intangible Properties (at cost)</b>		
<b>Liabilities</b> For Expenses For Advances For Rent & Other Deposits For Sundry Credit Balances		12,66,368 - 1,13,900 10,71,269	<b>Loans (Secured or Unsecured)</b> Good/Doubtful Loan Scholarships Other Loans		
<b>Income &amp; Expenditure A/C</b> Balance as per last Balance Sheet Add : Appropriation/ Adjustments for previous years Add: Surplus / (Deficit) as per Income & Expenditure Account		36,59,977 8,40,185	<b>Advances</b> Advances To Trustees Advances To Employees Advances To Others Prepaid Expenses Pre-Operative Expenses Tax Deducted at Source		2,000
			<b>Income Outstanding</b> Fees Receivable Interest Receivable Other Receivables Rent		47,95,340
			<b>Stocks</b>		
			<b>Cash &amp; Bank Balances</b> In Current A/C In Fixed Deposit A/C With the Trustee With the Manager	<b>2</b>	1,67,590
<b>TOTAL</b>		<b>72,07,937</b>	<b>TOTAL</b>		<b>72,07,937</b>

**Notes forming part of the Accounts : Schedule No. 6**

As per our report of even date  
**FOR UDAY A PATIL & ASSOCIATES**  
Chartered Accountants

**CA. UDAY A PATIL**  
Proprietor (M.No.130115)  
Date : 06.01.2022  
Place: Pune  
UDIN : 22130115AAAAAG9744



The above Balance Sheet to the best of our belief  
contains a true account of the fund & liabilities and of  
the property & assets of the Trust.

**SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**

**Sandipan P. Pawar**  
President

श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान

**Paresh Ganpat Ghode**  
Secretary

श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान

**DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE**

The Maharashtra Public Trust Act, 1950

Schedule IX [Vide Rule 17(1)]

Name Of The Trust: SHRI PANDURANG GRAMIN VIKAS PRATISHTAN

Registration No. Mah./1093/1-96/PUNE Dated: 11.01.1996

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2021**

Expenditure	Sch.	Amount ₹	Income	Sch.	Amount ₹
<b>To Expenditure in respect of Properties</b>			By Rent (accrued) / (realised)		
Rates, Taxes, Insurance & Cesses					
<b>Repairs &amp; Maintenance</b>			<b>By Interest (accrued)</b>		
Salaries			On Securities		
Depreciation (by way of provision or adjustments)			On Loans		
<b>To Establishment Expenses</b>	<b>3</b>	<b>3,83,527</b>	<b>On Bank A/c</b>		<b>2,579</b>
To Remuneration to Trustees			<b>By Dividend</b>		
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By Donations in cash or kind		
To Legal Expenses			By Grants		
<b>To Audit Fees</b>		<b>5,000</b>	<b>By Income from other sources</b>	<b>5</b>	<b>54,70,979</b>
To Contribution & Fees			By Transfer from Reserve		
<b>To Amount written off</b>					
Bad Debts					
Loan Scholarships					
Irrecoverable Rents					
Other Items					
To Miscellaneous Expenses					
<b>To Depreciation &amp; Amortization</b>	<b>1</b>	<b>1,75,588</b>			
To Amounts transferred to Reserve or Specific Funds					
<b>To Expenditure on Objects of the Trust</b>					
Religious					
<b>Educational</b>	<b>4</b>	<b>40,69,257</b>			
Medical Relief					
Relief of poverty					
Other Charitable objects					
<b>To Surplus/(Deficit) transferred to B S</b>		<b>8,40,186</b>			
<b>TOTAL</b>		<b>54,73,558</b>	<b>TOTAL</b>		<b>54,73,558</b>

Notes forming part of the Accounts : Schedule No. 6

As per our report of even date

**FOR UDAY A PATIL & ASSOCIATES**  
Chartered Accountants

**CA. UDAY A PATIL**  
Proprietor (M.No.130115)  
Date : 06.01.2022  
Place: Pune  
UDIN : 22130115AAAAAG9744



The above Income & Expenditure to the best of our belief contains a true account of the Expenditure and Income of the Trust.

**SHRI PANDURANG GRAMIN VIKAS PRATISHTAN**

**Sandipan P. Pawar**  
President

श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान

**Paresh Ganpat Ghode**  
Secretary

श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान

**SCHEDULE 1 : FIXED ASSETS**

PARTICULARS	DEP. RATE	COST	ADDITIONS	COST	DEPRECIATION FUND			WDV	WDV
	P.A.				01.04.2020	2020-21	31.03.2021		
						01.04.2020	2020-21	31.03.2021	01.04.2020
<b>A] IMMOVABLE ASSETS</b>									
LAND		0	0	0	0	0	0	0	0
<b>SUB-TOTAL (A)</b>		0	0	0	0	0	0	0	0
<b>B] MOVABLE ASSETS</b>									
FURNITURE & FIXTURES	15%	10,96,629	0	10,96,629	7,59,998	50,495	8,10,493	3,36,631	2,86,136
LIBRARY BOOKS	50%	4,81,008	1,49,506	6,30,514	4,33,984	98,265	5,32,249	47,024	98,265
COMPUTERS & COMPUTER EQUIP.	50%	2,76,104	29,000	3,05,104	2,65,073	20,016	2,85,089	11,031	20,015
EQUIPMENT & TOOLS (AS PER DETAILS BELOW)	25%	2,07,260	0	2,07,260	1,80,015	6,812	1,86,827	27,245	20,433
<b>SUB-TOTAL (B)</b>		20,61,001	1,78,506	22,39,507	16,39,070	1,75,588	18,14,658	4,21,931	4,24,849
<b>C] INTANGIBLE ASSETS</b>									
TRADEMARKS	0	0	0	0	0	0	0	0	0
<b>SUB-TOTAL (C)</b>		0	0	0	0	0	0	0	0
<b>GRAND-TOTAL (A+B+C)</b>		20,61,001	1,78,506	22,39,507	16,39,070	1,75,588	18,14,658	4,21,931	4,24,849

PARTICULARS	DEP. RATE	COST	ADDITIONS	COST	DEPRECIATION FUND			WDV	WDV
	P.A.				01.04.2020	2020-21	31.03.2021		
						01.04.2020	2020-21	31.03.2021	01.04.2020
<b>EQUIPMENT &amp; TOOLS:</b>									
OFFICE EQUIPMENTS	25%	16,000	0	16,000	10,938	1,266	12,204	5,062	3,796
UPS SYSTEM	25%	1,56,556	0	1,56,556	1,41,361	3,799	1,45,160	15,195	11,396
C C TV	25%	34,704	0	34,704	27,716	1,747	29,463	6,988	5,241
<b>TOTAL</b>		2,07,260	0	2,07,260	1,80,015	6,812	1,86,827	27,245	20,433



**SCHEDULE NO. 2 : CASH & BANK BALANCES**

<b>PARTICULARS</b>	<b>AMOUNT ₹</b>	<b>AMOUNT ₹</b>
<b>CASH IN HAND</b>		-
<b>CHEQUES / DD's IN HAND</b>		-
<b>BANK BALANCES :</b>		
<b>In Current Accounts</b>		
Bank Of Maharashtra A/c No. 60237480853 (College)	9,890	9,890
<b>In Savings Accounts</b>		
Bank Of Maharashtra-783 (Exam)	1,14,467	
Bank Of Maharashtra-785 (NSS)	32,340	
Bank Of Maharashtra-786 (SWO)	9,536	
Shree Pandurang Gramin path sanstha -1000	1,356	
State Bank of India - PLA	1	1,57,700
<b>In Short Term Fixed Deposit Accounts</b>		-
<b>TOTAL</b>		<b>1,67,590</b>





**SCHEDULE NO.- 3 : ESTABLISHMENT EXPENSES**

PARTICULARS	AMOUNT ₹	AMOUNT ₹
Advertisement and Publicity		58,950
Bank Charges & Commissions		1,135
Professional / Consultation Charges		66,020
Repairs & Maintenance		94,889
Electricity Expenses		15,820
Administrative & General Expenses		
Office Expenses	18,342	
Postage & Telephone Expenses	35,500	
Printing & Stationary	92,871	
		1,46,713
<b>TOTAL</b>		<b>3,83,527</b>

**SCHEDULE NO.- 4 : EDUCATIONAL EXPENSES**

PARTICULARS	AMOUNT ₹	AMOUNT ₹
Employee Costs		
Salaries & Wages	34,89,957	
Contribution to P.F. & Pension Fund	1,41,622	
		36,31,579
Affiliation & Recognition Expenses		2,81,800
Consumables		0
Picnic, Gathering and Cultural Events		5,882
Newspapers, Periodicals & Journals		6,139
Student Welfare Expenses		0
Travelling & Conveyance		22,593
Eligibility Fee Expenses		68,540
Remuneration to Visiting Faculty		12,000
Miscellaneous Expenses		
Exam Expenses	40,724	
Fees Written Off	0	
		40,724
<b>TOTAL</b>		<b>40,69,257</b>



**SCHEDULE NO.- 5 : INCOME FROM OTHER SOURCES**

<b>PARTICULARS</b>	<b>AMOUNT ₹</b>	<b>AMOUNT ₹</b>
<b>FEES INCOME</b>		
Admission, Tuition & other Fees	50,28,185	
Exam fees	2,48,666	52,76,851
<b>INCOME FROM SALE</b>		
Sale of Practical Note Book	20,100	20,100
<b>OTHER INCOME</b>		
Admission Cancellation Charges	31,700	
Miscellaneous Receipts	1,42,328	1,74,028
<b>TOTAL</b>		<b>54,70,979</b>



**LIST OF OUTSTANDING EXPENSES :**

SR. NO.	PARTICULARS	AMOUNT ₹
1.	Salary & Wages Payable	12,42,368
2.	Rent Payable A/c	24,000
<b>TOTAL</b>		<b>12,66,368</b>

**LIST OF SUNDRY CREDIT BALANCES :**

SR. NO.	PARTICULARS	AMOUNT ₹
<b>A)</b>	<b>Sundry Creditors:</b>	
1.	Indore Invertor	40,500.00
2.	Jogeshwar Textiles	9,500.00
3.	Megavision Technologies	1,416.00
4.	MS Computer	10,180.00
5.	Nirali Prakashan	19,594.00
6.	Prashant Book House	22,322.00
7.	Ramkrushnahari Vastra Bhandar	860.00
8.	Rekha Printing Press	59,158.00
9.	Sankalp Printers	150.00
10.	Sharp Publication	16,152.00
11.	Shinde P S	14,660.00
12.	Sreyash Printing Press	20,120.00
13.	SS Internet & WIFI	8,400.00
14.	Trimurti Photo Studio	3,900.00
<b>B)</b>	<b>Other Balances:</b>	
1.	Exam Grants Payable	2,51,250
2.	Scholarship Grant Payable	5,93,107
<b>TOTAL</b>		<b>10,71,269</b>



**DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE**  
**SCHEDULE NO. 06 :- NOTES FORMING PART OF THE ACCOUNTS**

**1. Significant Accounting Policies**

**i. General:-**

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

**ii. Basis for preparation of financial statements:-**

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Mercantile System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

**iii. Revenue Recognition:-**

**a) Income from Fees:-**

The revenue from fees received from students is recognized on 'over the academic year basis.

**b) Sale of items:-**

The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.

**c) Interest on savings:-**

The revenue from interest on savings bank account is recorded when they actually received.

**iv. Use of Estimates:-**

The preparation of financial statements in conformity with Accounting Standards prescribed by the Institute of Chartered Accountants of India requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in the future period.



**v. Fixed Assets:-**

- a) All direct expenses attributable to Fixed Assets acquired are capitalized. Initial accessories purchased along with the new assets are capitalized. Replacement accessories and other spares are charged out as expenses.
- b) Fixed Assets are shown at historical cost. Capital subsidy / grants received against specific asset are reduced from the cost of relevant assets.

**vi. Depreciation:-**

- a) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the Management as mentioned in Schedule 1: Fixed Assets.
- b) Depreciation on additions to Fixed Assets is charged for the whole year irrespective of date of acquisition or the date on which it is put to use.
- c) No depreciation is provided on the assets disposed off / discarded during the year.
- d) Depreciation charged is reflected by creating Depreciation Fund.

**vii. Grants:-**

- a) Research and development grant received with specific direction has been shown net of its utilization for the purpose for which it is received.
- b) Examination and / or Seminar Grants received from the University / other authorities have been included in Other Liabilities at net of expenditure incurred.
- c) The Grants received for student's welfare activities towards revenue expenditure are recognized at net of expenditure incurred.
- d) Grants related to assets are reduced from the asset and asset is shown at its reduced and/or nominal value.

**viii. Science Lab material & equipments:-**

Expenditure on lab material & equipments purchased during the year is debited to the Income & Expenditure Account.

**ix. Provisions:-**

Provisions are made based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.



**x. Retirement Benefits:-**

**a) Provident Fund:-**

The Employer's contribution to Provident Fund is charged to Income & Expenditure Account.

**xi. Affiliation & Recognition Fees :-**

The fees paid during the year 2020-21 have been debited to income & expenditure in the same year.

**2. Balance Confirmations:**

The balances of Sundry Creditors, Loans & Advances and all other personal accounts are subject to confirmation and reconciliation.

**3. Expenditure on the objects of the Trust:-**

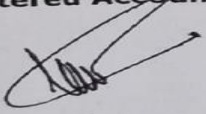
The expenses pertaining to salaries and allowances of non-teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

**4. Contingent Liability:-**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Management or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Management does not recognize a contingent liability but discloses its existence in the financial statements. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

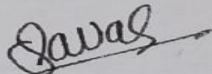
As per our report of even date

**For Uday A. Patil & Associates  
Chartered Accountants**

  
**CA. Uday Patil  
(Proprietor)  
M. No.130115  
Place : Pune  
Date : 06.01.2022**



**Shri Pandurang Gramin Vikas Pratishthan**

  
**Sandipan Pandurang Pawar  
(President) अध्यक्ष  
श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान**